

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

March 8, 2023 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **March 8, 2023** at Del Mar Union School District Office. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner 4:00 pm

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
John Addleman, Alternate Director, San Dieguito Union High School District
Quorum Achieved

Other Personnel, Member Districts: Chris Delehanty, Assistant Superintendent, Del Mar Union School District
Holly McClurg, Alternate Director, Del Mar Union School District

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Douglas Floyd, Administrator, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Alternate Director Addleman, seconded by Chairperson Rafner

Ayes: Rafner, Addleman, 2:0:0

4. PUBLIC COMMENT

None

5. CONSENT AGENDA

- A. Approval of Minutes for Regular Board Meeting December 7, 2022
- B. Approval of Koppel & Gruber Public Finance invoice for December 1, 2022 through February 28, 2023. (see Attachment 5D)

Moved by Alternate Director Addleman, seconded by Chairperson Rafner

Ayes: Rafner, Addleman, 2:0:0

6. FINANCIAL REPORTS The following reports record the routine business of the JPA/CFD for fiscal year 2022/2023. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through September 30, 2022)
- E. Expenditures (through September 30, 2022)
- F. Trust Fund Investments (as of September 30, 2022)

Scott: Financials are included in the packet, and in great shape.

Doug: In process of looking at accounts, will bring recommendation in June.

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

- A. Delinquency Management Update
 - Delinquencies are very low. CFD 1 is under 1%, CFD 2 is under 2%. Over 5% is when action would be taken.
- B. Status of NCWSFFA Master Plan Separation Agreement
 - Contact continues monthly. The City agrees with the letter sent in 2019. They would like City Council to make a resolution that the City has no role in the JPA.
- C. Conflict of Interest Forms
 - Forms are due April 1.

8. ACTION ITEMS

None

9. DISCUSSION ITEMS

None

10. ADJOURNMENT

The next scheduled Board Meeting will be held at 4:00 p.m. on June 7, 2023 2023 at the office of Del Mar Union School District.

Moved by Alternate Director Addleman, seconded by Chairperson Rafner

Ayes: Rafner, Addleman, 2:0:0

Chairperson Rafner adjourned the meeting at 4:06 P.M.

Approved at June 7, 2023 Board Meeting by vote:



6/7/23

Board Secretary

Date